



ICAP completes acquisition of Traiana, Inc

London and New York, 4 December, 2007 - ICAP plc (IAP.L), the world's premier interdealer broker, has completed the acquisition of Traiana, Inc, the leading provider of automated post-trade processing services to financial institutions.

The acquisition, first announced in October 2007, marks a further expansion for ICAP into the post trade processing business, following the very successful investments in TriOptima in 2001 and Reset in 2006. Post trade services is an area where technology innovation is creating exciting new business opportunities for ICAP and is an increasingly competitive necessity in growing market share in the interdealer broking business.

Traiana's business model is driven by the growth in the number of trades as each trade triggers multiple post trade events and Traiana charges for each event. Traiana has been very successful in operating as a neutral platform in the foreign exchange market and enjoys a great partnership with all the market participants, including ICAP's EBS system. Traiana is committed to continuing to work closely with them all to support their businesses.

The consideration for 100% of the share capital of Traiana is US\$238 million payable in cash and \$9 million of ICAP shares that will vest within four years. The acquisition of Traiana will be initially financed using a new acquisition facility on similar terms to ICAP's existing £350 million facility.

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About ICAP plc

ICAP is the world's premier voice and electronic interdealer broker and the source of global market information and commentary for professionals in the international financial markets. The Group is active in the wholesale markets in interest rates, credit, commodities, foreign exchange and equity derivatives. ICAP has an average daily transaction volume in excess of \$1.5 trillion, more than 50 percent of which is electronic. ICAP plc was added to the FTSE 100 Index on 30 June 2006. For more information go to www.icap.com

About Traiana, Inc.

Traiana provides global banks, broker/dealers, buy-side firms and e-trading platforms with straight through processing automation for post trade processes in the OTC markets. Traiana's Harmony network is used by over 50 of the world's leading financial market participants and has become the market standard for post-trade processing of foreign exchange transactions. The company has expanded its product offering beyond foreign exchange into other asset classes



including precious metals and credit derivatives. Traiana's solutions help to improve relationships between trading partners, reduce operational risk, and to lower costs. Traiana is headquartered in New York City with offices in London and Tel Aviv.